

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015. INDIA

NSIL:STEXGLTRS:2012:
February 6, 2012

Courier

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Fax (022) 66418125-26
e-mail: cmlist@nse.co.in, hsurati@nse.co.in

Kind Attn. Listing Section

Dear Sir,

We are forwarding herewith Limited Review Report for the quarter ended 31st December, 2011 duly signed by the statutory auditors of the Company, as per provisions of Clause 41 of the Listing Agreement.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
for **Nalwa Sons Investments Limited**


(Bhartendu Harit)
Company Secretary

Encl: as above

The Board of Directors,
Nalwa Sons Investments Limited
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi – 110 066

Limited Review Report- Quarter ended 31st December, 2011.

1. We have reviewed the accompanying statement of unaudited financial results of Nalwa Sons Investments Limited for nine months period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Reg. No.-003273N



Place: Hisar
Date: 6th February, 2012


(G.K. Aggarwal)
Partner
M.No.: 086622

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110015
Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs, except per share data)

	Quarter Ended			Nine Months Ended		Year ended 31st March, 2011
	31st December, 2011	30th September, 2011	31st December, 2010	31st December, 2011	31st December, 2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Income from Operation	221.78	1321.90	203.01	1753.29	1668.98	1866.02
Total Operational Income	221.78	1,321.90	203.01	1,753.29	1,668.98	1,866.02
<u>Expenditure</u>						
Employees Cost	3.37	3.58	2.93	10.25	8.29	11.92
Depreciation	0.02	0.03	0.02	0.07	0.07	0.09
Other expenditure	11.35	9.31	15.38	33.21	29.50	37.38
Provision for Standard Assets	-	-	-	29.42	-	-
Total	14.74	12.92	18.33	72.95	37.86	49.39
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	207.04	1,308.98	184.68	1,680.34	1,631.12	1,816.63
Other Income	0.14	-	0.14	0.14	0.14	0.13
Profit/(Loss) before Interest & Exceptional Items	207.18	1,308.98	184.82	1,680.48	1,631.26	1,816.76
Interest	-	-	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	207.18	1,308.98	184.82	1,680.48	1,631.26	1,816.76
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	207.18	1,308.98	184.82	1,680.48	1,631.26	1,816.76
<u>Tax Expenses</u>						
Provision for Current Tax	74.59	73.10	60.74	210.55	181.90	244.92
Provision/(Assets) for Deferred Tax	-	-	2.06	(9.55)	4.12	7.88
Net Profit/(Loss) from Ordinary Activities after Tax	132.59	1,235.88	122.02	1,479.48	1,445.24	1,563.96
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss) for the period	132.59	1,235.88	122.02	1,479.48	1,445.24	1,563.96
Paid-up Equity Share Capital (Face value Rs. 10/- each)	513.62	513.62	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve (As per the Audited Balance Sheet of the previous accounting year)						29,049.21
<u>Basic & Diluted EPS</u>						
- Basic EPS	2.58	24.06	2.38	28.80	28.14	30.45
- Diluted EPS	2.58	24.06	2.38	28.80	28.14	30.45
<u>Public Shareholding</u>						
-Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
-Percentage of Shareholding	44.39	44.39	44.39	44.39	44.39	44.39
<u>Promoters and promoter group shareholding</u>						
(a) <u>Pledged / Encumbered :</u>						
No. of shares	-	-	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) <u>Non -encumbered:</u>						
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61	55.61	55.61

Notes :-

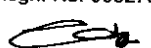
- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 6th February, 2012. The statutory auditors have also conducted limited review of the above results.
- No complaint was received during the quarter ended 31st December, 2011. No investor complaint is outstanding.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Ltd.


Mahender Kumar Goel
Executive Director & C.E.O.



For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N


G.K. Aggarwal
Partner
M. No. 086622

Place : Hisar
Date : 6th February, 2012